

## DAILY UPDATE April 5, 2024

### MACROECONOMIC NEWS

**US Economy** - U.S. layoff announcements rose 7% in March to the highest since January 2023, led by technology and government-sector job eliminations, though cuts announced year to date are down 5% from a year ago amid a still-strong job market, a report out on Thursday showed.

**UK Economy** - Britain's economy looks on track to exit recession when official first-quarter growth data is next published, despite a slowdown in services activity last month, a closely watched business survey showed on Thursday. The S&P Global Composite Purchasing Managers' Index - which covers private-sector services and manufacturing firms - edged down to 52.8 for Britain in March from February's 53.0.

### CORPORATE NEWS

**AVIA** - PT Avian Brands' new facility in Cirebon will start its operation in 2026 with a total investment of IDR 750 billion. The new facility has a production capacity of 225,000 tonnes of paint annually, making the total annual production capacity of the company reach 510,000 tonnes across all 3 facilities.

**SMDR** - PT Samudera Indonesia has resumed its internal stock buyback, purchasing a total of 688,500 shares of SMDR on April 1, 2024, with an overall transaction value of IDR 207 million. The purpose of this transaction is for investment with direct share ownership status.

**TINS** - PT Timah has budgeted IDR 700 billion for FY 2024. The budgeted capex will be allocated for repair and maintenance of equipment and also for procurement of new tools. The amount of capex budget is in line with the declining trend of capex by TINS (IDR 2 trillion in FY 2022 and IDR 950 billion in FY 2023).

**TMAS** - PT Temas is set to distribute dividends amounting to IDR 456 billion (IDR 8/share), as approved during the company's AGMS on March 27th, 2024. TMAS' cum-dividend date in the regular market is on April 5th, 2024, with dividend payment scheduled for April 30th, 2024.

### Equity Markets

	Closing	% Change
Dow Jones	38,597	-1.35
NASDAQ	16,049	-1.40
S&P 500	5,147	-1.23
MSCI excl. Jap	657	0.33
Nikkei	38,996	-1.95
Shanghai Comp	3,069	-0.18
Hang Seng	16,725	-1.22
STI	3,210	-0.78
JCI	7,254	1.22
Indo ETF (IDX)	16	0.83
Indo ETF (EIDO)	22	0.73

### Currency

	Closing	Last Trade
US\$ - IDR	15,893	15,893
US\$ - Yen	151.34	150.93
Euro - US\$	1.0837	1.08
US\$ - SG\$	1.3485	1.35

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	86.82	1.2	1.3
Oil Brent	91.02	1.4	1.6
Coal Newcastle	128	-1.4	-1.1
Nickel	17,711	372.0	2.1
Tin	28,643	248.0	0.9
Gold	2,269	-30.8	-1.3
CPO Rott	969	-13.8	-1.4
CPO Malay	4,356	-51.0	-1.2

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.429	-0.01	-0.12
3 year	6.569	-0.01	-0.09
5 year	6.587	0.00	-0.05
10 year	6.671	0.00	-0.03
15 year	6.890	0.00	-0.03
30 year	6.934	0.00	-0.01

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